

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance
Consent

AGENDA ITEM: 5 – X
DATE: April 2-3, 2025

SUBJECT

2024-2025 Regional Tuition and Fees Survey

CONTROLLING STATUTE, RULE, OR POLICY

None

BACKGROUND / DISCUSSION

Annually, the Board office conducts a comprehensive tuition survey of the four-year public institutions in the surrounding states. States participating are Iowa, Minnesota, Montana, Nebraska, North Dakota, and Wyoming. The survey compares mandatory tuition and fee costs and total costs using the following parameters:

1. Tuition and Fees – This represents tuition and any mandatory fees for 30 credit hours per year for undergraduate and 24 credit hours for graduate. These data are collected for undergraduates and graduates for residents and nonresidents.
2. Total Cost – This number is a combination of the tuition and fee costs plus the cost of housing and meals. Housing is based on a double occupancy room and the meal plan is based on a plan that provides 15 meals per week or one that is close to that.

The figures reflected in the study only include costs that are identified for all students. Special discipline fees are not included since they cannot be identified for all students. Therefore, a student could pay costs higher than those reflected in this report if he or she were enrolled in a discipline with special support fees.

It is important to also note that the nonresident rates do not reflect any reciprocity agreements or other tuition reduction programs between states. Therefore, a nonresident student could attend a given institution at a lower cost than indicated in this report.

IMPACT AND RECOMMENDATIONS

South Dakota ranks fourth highest out of seven states for undergraduate resident tuition and fees, and third highest for graduate resident tuition and fees in the region. For nonresident tuition and fees, South Dakota is the second lowest for both undergraduate and graduate levels.

(Continued)

INFORMATIONAL ITEM

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Undergraduate Resident Tuition and Mandatory Fees										
	2024-2025		2023-2024		2022-2023		2021-2022		2020-2021	
			Rank	Average	Rank	Average	Rank	Average	Rank	Average
Iowa	6	\$ 10,669	6	\$ 10,396	6	\$ 9,966	6	\$ 9,543	6	\$ 9,286
Minnesota	7	\$ 11,916	7	\$ 11,739	7	\$ 11,593	7	\$ 11,153	7	\$ 10,555
Montana	2	\$ 7,706	2	\$ 7,333	2	\$ 6,890	1	\$ 6,728	2	\$ 6,653
Nebraska	3	\$ 8,880	3	\$ 8,632	3	\$ 8,371	5	\$ 8,256	3	\$ 8,218
North Dakota	5	\$ 9,373	4	\$ 9,335	4	\$ 9,283	4	\$ 9,394	4	\$ 8,775
South Dakota	4	\$ 9,360	5	\$ 9,356	5	\$ 9,356	3	\$ 9,356	5	\$ 9,256
Wyoming	1	\$ 6,957	1	\$ 6,698	1	\$ 6,442	2	\$ 6,097	1	\$ 5,792
\$ Variance Between SD and #1		\$ 2,402		\$ 2,658		\$ 2,914		\$ 3,259		\$ 3,464
<i>Ranked lowest to highest</i>										
Undergraduate Non-Resident Tuition and Mandatory Fees										
	2024-2025		2023-2024		2022-2023		2021-2022		2020-2021	
			Rank	Average	Rank	Average	Rank	Average	Rank	Average
Iowa	7	\$ 27,988	7	\$ 27,294	7	\$ 26,499	7	\$ 25,701	7	\$ 25,184
Minnesota	4	\$ 16,902	4	\$ 16,602	4	\$ 16,339	4	\$ 15,685	4	\$ 16,350
Montana	6	\$ 26,326	6	\$ 24,778	6	\$ 23,226	6	\$ 22,527	6	\$ 22,021
Nebraska	3	\$ 15,950	3	\$ 15,467	3	\$ 14,971	3	\$ 14,866	3	\$ 15,768
North Dakota	1	\$ 12,017	1	\$ 12,601	1	\$ 12,549	1	\$ 12,678	1	\$ 12,233
South Dakota	2	\$ 12,818	2	\$ 12,815	2	\$ 12,815	2	\$ 12,815	2	\$ 12,680
Wyoming	5	\$ 23,367	5	\$ 22,478	5	\$ 21,592	5	\$ 20,647	5	\$ 19,532
\$ Variance Between SD and #1		\$ 801		\$ 215		\$ 266		\$ 137		\$ 447
<i>Ranked lowest to highest</i>										
Graduate Resident Tuition and Mandatory Fees										
	2024-2025		2023-2024		2022-2023		2021-2022		2020-2021	
			Rank	Average	Rank	Average	Rank	Average	Rank	Average
Iowa	6	\$ 12,665	6	\$ 12,268	5	\$ 11,776	5	\$ 11,294	5	\$ 10,962
Minnesota	7	\$ 15,725	7	\$ 15,516	7	\$ 14,952	7	\$ 13,725	7	\$ 13,047
Montana	4	\$ 9,202	3	\$ 8,742	2	\$ 8,284	1	\$ 7,624	1	\$ 7,418
Nebraska	2	\$ 8,822	2	\$ 8,547	1	\$ 8,194	2	\$ 8,032	2	\$ 7,910
North Dakota	5	\$ 11,501	5	\$ 11,471	6	\$ 11,988	6	\$ 11,552	6	\$ 11,170
South Dakota	3	\$ 9,178	4	\$ 9,178	3	\$ 9,178	4	\$ 9,178	4	\$ 9,042
Wyoming	1	\$ 8,421	1	\$ 8,116	4	\$ 9,576	3	\$ 8,653	3	\$ 8,210
\$ Variance Between SD and #1		\$ 758		\$ 1,062		\$ 984		\$ 1,554		\$ 1,624
<i>Ranked lowest to highest</i>										
Graduate Non-Resident Tuition and Mandatory Fees										
	2024-2025		2023-2024		2022-2023		2021-2022		2020-2021	
			Rank	Average	Rank	Average	Rank	Average	Rank	Average
Iowa	6	\$ 28,751	6	\$ 28,025	7	\$ 27,187	7	\$ 26,335	7	\$ 25,756
Minnesota	4	\$ 20,161	4	\$ 19,889	4	\$ 16,162	4	\$ 17,273	4	\$ 17,050
Montana	7	\$ 30,258	7	\$ 28,457	6	\$ 26,740	6	\$ 24,056	6	\$ 23,855
Nebraska	3	\$ 17,946	3	\$ 17,407	3	\$ 16,650	2	\$ 16,443	3	\$ 16,321
North Dakota	1	\$ 14,261	1	\$ 14,231	1	\$ 15,688	1	\$ 15,089	1	\$ 14,572
South Dakota	2	\$ 16,522	2	\$ 16,522	2	\$ 16,522	3	\$ 16,522	2	\$ 16,312
Wyoming	5	\$ 21,821	5	\$ 20,996	5	\$ 24,432	5	\$ 22,933	5	\$ 21,674
\$ Variance Between SD and #1		\$ 2,261		\$ 2,291		\$ 834		\$ 1,433		\$ 1,740
<i>Ranked lowest to highest</i>										

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While South Dakota’s ranking for graduate and undergraduate tuition and mandatory fees has not changed dramatically in the last five years, the gap between South Dakota and the lowest ranked state for undergraduate resident rates is the lowest in the last six years, showing the importance of the tuition and fee freezes implemented in recent years. Notably, South Dakota has been narrowing the gap between its undergraduate resident tuition and fees and the lowest in the region since FY20, achieving a reduction of over \$1,300 or 35%.

In FY24, South Dakota's system achieved the lowest total cost ranking for both resident and non-resident undergraduate students. This accomplishment reflects our state's efforts to minimize all expenses, including housing and meal plans, for our students. The low nonresident rates reflect the goal of recruiting nonresident students to build the SD workforce.

Undergraduate Resident Total Cost										
	2024-2025		2023-2024		2022-2023		2021-2022		2020-2021	
	Rank	Average	Rank	Average	Rank	Average	Rank	Average	Rank	Average
Iowa	6	\$ 21,817	6	\$ 21,042	6	\$ 20,151	6	\$ 19,461	6	\$ 19,087
Minnesota	7	\$ 22,613	7	\$ 21,861	7	\$ 21,414	7	\$ 20,367	7	\$ 19,602
Montana	2	\$ 17,713	2	\$ 17,304	1	\$ 15,937	1	\$ 15,247	1	\$ 14,973
Nebraska	4	\$ 19,946	4	\$ 19,357	5	\$ 18,590	5	\$ 17,670	5	\$ 17,093
North Dakota	3	\$ 18,541	3	\$ 18,067	3	\$ 17,768	4	\$ 17,319	3	\$ 16,762
South Dakota	1	\$ 17,608	1	\$ 17,213	2	\$ 16,810	3	\$ 16,904	4	\$ 16,857
Wyoming	5	\$ 20,623	5	\$ 20,038	4	\$ 18,052	2	\$ 16,427	2	\$ 16,012
\$ Variance Between SD and #1		\$ -		\$ -		\$ 873		\$ 1,657		\$ 1,884
<i>Ranked lowest to highest</i>										

Undergraduate Non-Resident Total Cost										
	2024-2025		2023-2024		2022-2023		2021-2022		2020-2021	
	Rank	Average	Rank	Average	Rank	Average	Rank	Average	Rank	Average
Iowa	7	\$ 39,136	7	\$ 37,939	7	\$ 36,685	7	\$ 35,619	7	\$ 34,985
Minnesota	4	\$ 28,097	4	\$ 27,210	4	\$ 26,635	4	\$ 25,353	4	\$ 25,234
Montana	5	\$ 36,333	5	\$ 34,750	5	\$ 32,274	6	\$ 31,046	6	\$ 30,341
Nebraska	3	\$ 27,016	3	\$ 26,192	3	\$ 25,190	3	\$ 24,280	3	\$ 24,643
North Dakota	2	\$ 21,185	2	\$ 21,333	2	\$ 21,034	2	\$ 20,603	1	\$ 20,220
South Dakota	1	\$ 21,066	1	\$ 20,672	1	\$ 20,268	1	\$ 20,363	2	\$ 20,281
Wyoming	6	\$ 37,033	6	\$ 35,818	6	\$ 33,202	5	\$ 30,977	5	\$ 29,751
\$ Variance Between SD and #1		\$ -		\$ -		\$ -		\$ -		\$ 61
<i>Ranked lowest to highest</i>										

Graduate Resident Total Cost										
	2024-2025		2023-2024		2022-2023		2021-2022		2020-2021	
	Rank	Average	Rank	Average	Rank	Average	Rank	Average	Rank	Average
Iowa	6	\$ 23,813	6	\$ 22,913	6	\$ 21,961	6	\$ 21,212	6	\$ 20,762
Minnesota	7	\$ 26,566	7	\$ 25,853	7	\$ 24,985	7	\$ 23,045	7	\$ 21,994
Montana	2	\$ 19,202	2	\$ 18,887	2	\$ 17,456	1	\$ 16,350	1	\$ 15,950
Nebraska	3	\$ 19,889	3	\$ 19,271	3	\$ 18,413	3	\$ 17,445	3	\$ 16,785
North Dakota	4	\$ 20,999	4	\$ 20,485	4	\$ 20,571	5	\$ 19,982	5	\$ 19,686
South Dakota	1	\$ 17,427	1	\$ 17,035	1	\$ 16,632	2	\$ 16,726	2	\$ 16,642
Wyoming	5	\$ 22,087	5	\$ 21,456	5	\$ 21,186	4	\$ 18,983	4	\$ 18,430
\$ Variance Between SD and #1		\$ -		\$ -		\$ -		\$ 376		\$ 692
<i>Ranked lowest to highest</i>										

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Graduate Non-Resident Total Cost										
	2024-2025		2023-2024		2022-2023		2021-2022		2020-2021	
			Rank	Average	Rank	Average	Rank	Average	Rank	Average
Iowa	6	\$ 39,899	7	\$ 38,670	7	\$ 37,373	7	\$ 36,253	7	\$ 35,557
Minnesota	4	\$ 31,556	4	\$ 30,773	4	\$ 29,721	4	\$ 27,036	3	\$ 24,893
Montana	7	\$ 40,258	6	\$ 38,602	5	\$ 35,911	5	\$ 32,782	6	\$ 32,387
Nebraska	3	\$ 29,013	3	\$ 28,131	3	\$ 26,824	3	\$ 25,856	4	\$ 25,196
North Dakota	1	\$ 23,759	1	\$ 23,245	2	\$ 24,250	1	\$ 23,519	1	\$ 23,088
South Dakota	2	\$ 24,770	2	\$ 24,379	1	\$ 23,975	2	\$ 24,070	2	\$ 23,912
Wyoming	5	\$ 35,487	5	\$ 34,336	6	\$ 36,042	6	\$ 33,263	5	\$ 31,894
\$ Variance Between SD and #1		\$ 1,011		\$ 1,134		\$ -		\$ 551		\$ 824
<i>Ranked lowest to highest</i>										

ATTACHMENTS

None